

SUMMARY OF CLUBS' RENEWAL REQUIREMENTS - 2025 POLICY YEAR

Club	P&I	P&I - Comments	FDD	FDD - Comments
American	7%	Increase of 10% for all deductibles of US\$50,000 or less subject to a minimum increase of US\$2,500 in each instance. Release Calls: 2022/23: 2.5%, 2023/24: 15%, 2024/25: 20%, 2025/26: 20%	7%	Release Calls: 2022/23: 2.5%, 2023/24: 15%, 2024/25: 20%, 2025/26: 20%
Britannia	7.5%	Approx. 12% Capital Distribution (18% of net premium (approx. 12% on gross ETC). Increase in deductibles to: Crew \$US 10,000, Cargo \$US 22,500 & All Other \$US 15,000.	Nil	No applicable deductible in place with cover commencing from the ground up, but with Member bearing 1/3 of total cost up to policy limit.
Gard	4%	10% Owners' General Discount on agreed ETC for 2025. Release Calls: 2022/23: 5%, 2023/24: 5%, 2024/25: 10%, 2025/26: 10%	4%	No specific requirements
Japan	7%	Release Calls: 2022/23: 5%, 2023/24: 3.5%, 2024/25: 3.5%, 2025/26: 15%	Nil	Release Calls: 2022/23: 5%, 2023/24: 3.5%, 2024/25: 3.5%, 2025/26: 15%
London	5%	Release Calls: 2022/23: 5%, 2023/24: 12.5%, 2024/25: 15%, 2025/26: 15%	5%	Release Calls: 2022/23: 5%, 2023/24: 12.5%, 2024/25: 15%, 2025/26: 15%
NorthStandard	5%	All deductibles below \$US 30,000 to be increased by a minimum of \$US 1,000.	5%	No specific requirements
Shipowners	Nil	No increase in deductibles to be applied, and premiums offered for renewal to be inclusive of any adjustment to reinsurance costs.	Nil	No specific requirements
Skuld	5%	All vessels entered for Mutual P&I during 2023 PY and still entered under the same membership by 2025 PY are eligible for the credit. The 5% credit is calculated on the individual vessel's 2023 net Mutual P&I earned premium. Release Calls: 2022/23: 7.5%, 2023/24: 10%, 2024/25: 15%, 2025/26: 15%	5%	No specific requirements
Steamship	5%	12.5% Capital Distribution of 2024 mutual P&I premium for renewing vessels. Release Calls: 2022/23: 0%, 2023/24: 5%, 2024/25: 10%, 2025/26: 10%	5%	Release Calls: 2022/23: 0%, 2023/24: 5%, 2024/25: 10%, 2025/26: 10%
Swedish	5%	A +10% (minimum US\$ +1,000) to apply to all deductibles. Release Calls: 2022/23: 5%, 2023/24: 15%, 2024/25: 15%, 2025/26: 15%	Nil	No specific requirements
UK	6.5%	An increase of 10% on all deductibles up to US\$ 50,000 (minimum increase of US\$ 1,000). Release Calls: 2022/23: 5%, 2023/24: 7.5%, 2024/25: 10%, 2025/26: 15%	5%	Capital distribution should be increased from 3.5% to 10%. Release Calls: 2022/23: 0%, 2023/24: 0%, 2024/25: 0%, 2025/26: 0%
West	5%	Release Calls: 2022/23: 7.5%, 2023/24: 15%, 2024/25: 15%, 2025/26: 15%	Nil	Release Calls: 2022/23: 7.5%, 2023/24: 15%, 2024/25: 15%, 2025/26: 15%