

2017 Renewal Requirements and Policy Year Developments

Club	P&I	Remarks	FDD	Remarks
American	Nil	Expiring deductibles less than \$10,000 to be increased by \$1,000 - A minimum deductible of \$7,500 for all crew claims to be applied.	Nil	No publicised changes.
Britannia	Nil	2014 PY Deferred Call reduced from 37.5% to 35%. 2015 PY Deferred Call reduced from 45% to 40%. Deductibles below \$25,000 to increase by 10%. Minimum deductibles to increase as follows:- Cargo (\$12,500) , Crew (\$3,000) , Other (\$7,000)	Nil	2015 PY Deferred Call (30%) due October 2016.
Gard	Nil	2014 PY - no further Call expected. 2015 PY - no further Call expected.	Nil	No publicised changes.
Japan	Nil	2014 PY - no further Call expected. 2015 PY Deferred Call reduced from 40% to 30%.	Nil	No publicised changes.
London	Nil	2014 PY - no further Call expected. 2015 PY - no further Call expected.	Nil	2014 PY - no further Call expected. 2015 PY - no further Call expected.
North	Nil	2016 PY - 5% return (credit) of mutual premium applied against first instalment of the 2017/18 premium. All cargo deductibles below \$25,000 to increase by at least \$2,000 per deductible. Crew and other deductibles to increase by a minimum of \$1,000.	Nil	No publicised changes.
SOP	Nil	No publicised changes.	Nil	No publicised changes.
Skuld	Selective	Individual adjustments to be applied to ship types according to Club's perception of risk exposure.	Selective	No publicised changes.
Standard (Europe)	Nil	2016 PY - 5% return (credit) of mutual premium applied against first instalment of the 2017/18 premium.	Nil	No publicised changes.
Standard (London)	Nil	No publicised changes.	Nil	No publicised changes.
Steamship	Nil	2014 PY - 10% return of mutual premiums, credits to be issued in November 2016.	Nil	No publicised changes.
Swedish	Nil	No publicised changes.	Nil	No publicised changes.
UK	Nil	2015PY - 3% return of the total mutual premium applied by way of credit to the final instalment. Rules deductible to increase to \$12,000 per event.	Nil	No publicised changes.
West	Nil	Members' individual deductibles below the Rules deductible (\$11,000) increased by 10% or \$1,000, whichever is higher.	Nil	No publicised changes.

N.B. General Excess of Loss (GXL) market reinsurance adjustments also applied to all individual member's premiums after adjustment for loss record performance, unless otherwise stated.