

IG Clubs' 2019 Renewal Requirements & Policy Year Developments

Club	P&I	Remarks	FDD	Remarks
American	Nil	2019 policy year release call set at 20% 2018 policy year release call to remain at 20% 2017 policy year release call to remain at 20% 2016 policy year release call to remain at 10%	Nil	2019 policy year release call set at 20%
Britannia	Nil	The Board agreed a further Capital Distribution of \$10 million to Members with ships on risk at midnight (BST) on 16th October 2018. Members are advised to budget for a 45% deferred call for the 2019 policy year. Minimum deductibles to rise from 2019: Cargo \$12,500 to \$14,000, Crew \$3,000 to \$4,000, All Others \$7,000 to \$8,000.	Nil	Members advised to budget for a 30% deferred call for 2019 policy year. From 2019, Members' one - third contribution to all costs in excess of \$7,500 should be capped at \$150,000 per claim. The Association will bear all of the costs in excess of this cap.
Gard	Nil	2019 policy year release call set at 7.5% 2018 policy year release call reduced from 20% to 7.5% 2017 policy year release call reduced from 15% to 5% 2016 policy year release call reduced from 5% to 2.5% 'Deferred call' replaced with 'Last instalment' and set at 20% of the estimated total call of premium for the 2019 policy year.	Nil	
Japan	Nil	2019 policy year release call set at 45% 2018 policy year release call set at 45% N.B. Release call is the total of both the supplementary call and the release call	Nil	2019 policy year release call set at 25%
London	Nil	2019 policy year release call set at 15%	Nil	2019 policy year release call set at 15%
North	Nil	All Owned deductibles below \$25,000 will be increased by a minimum of \$1,000 per deductible. 2019 policy year release call set at 15% 2018 policy year release call to remain at 15% 2017 policy year release call reduced from 15% to 5% 2016 policy year release call reduced from 5% to 0% 2015 policy year closed with no additional call.	Nil	2019 policy year release call set at 15%
SOP	Nil		Nil	
Skuld	Nil	2019 policy year release call set at 15%	Nil	
Standard	Nil	All deductibles to be increased by 10%, but, those below \$20,000 by a minimum of \$2,000.	Nil	
Steamship	Nil	10% return of mutual premium on entries in the 2018 policy year for renewing vessels. 2019 policy year release call set at 10% 2018 policy year release call reduced from 12.5% to 10% 2017 policy year release call reduced from 2.5% to 0%	Nil	2019 policy year release call set at 10%
Swedish	Nil	2019 policy year release call set at 15%	Nil	2019 policy year release call set at 5% Deductibles set at \$12,000 and 25% in respect to cost in excess of \$250,000.
UK	Nil	2019 policy year release call set at 10% 2018 policy year release call reduced from 10% to 5%	Nil	This is the 5th consecutive year no general increase has been applied. A continuity credit of 3% for members who have had an entry for 3 or 4 years, 5% for members who have had an entry for 5 or more years and a further 2.5% credit for members with their entire fleet entered.
West	5%	GI will not be applied to the GXL premium, therefore the GI will be less than 5% and dependent on members' ship type. Rules deductibles increased from \$12,000 to \$13,000. Members' individual deductibles increased by 10% or \$1,000, whichever is higher. 2019 policy year release call set at 15%	Nil	2019 policy year release call set at 15%

N.B. General Excess of Loss (GXL) market reinsurance adjustments will also be applied to all individual member's premiums after adjustment for loss record performance, unless otherwise stated.