

## IG Clubs' 2018 Renewal Requirements and Policy Year Developments

Club	P&I	Remarks	FDD	Remarks
American	Nil		Nil	
Britannia	Nil	Capital distribution of \$10 million to Members with ships on risk as at Midnight (BST) on 17 October 2017.  Release Calls set to nil for all open Policy Years.	Nil	Release Calls set to nil for all open Policy Years.  Initial cost absorbed by the Association to increase from \$5,000 to \$7,500.
Gard	Nil		Nil	
Japan	Nil		Nil	
London	Nil	Deductibles increased by \$1,000, with an increase of \$2,000 applying to crew and other persons.	Nil	
North	Nil	Deductibles below \$25,000 will be increased by a minimum of \$1,000 per deductible.	Nil	
Shipowners	Nil	To absorb any changes in the GXL Reinsurance Programme.	Nil	
Skuld	Nil		Nil	
Standard (Europe)	Nil	2017 PY - 5% return of mutual premium, credits to be issued in late February 2018. Deductibles increased by 10% with deductibles below \$20,000 increased by \$2,000.	Nil	
Standard (London)	Nil	2016 PY - 5% return of mutual premium, credits to be issued in late February 2018.	Nil	
Steamship	Nil	2015 PY - 10% return of mutual premium, credits to be issued in November 2017.	Nil	
Swedish	Nil	Deductibles for Cargo and Crew increased by \$1,000.	Nil	
UK	Nil		Nil	
West	Nil	Rules deductible increased from \$11,000 to \$12,000 with Members' individual deductibles below this level increased by 10% or \$1,000, whichever is the higher. Charging of mutual premium modified from 'net advance call plus an additional call' and re-expressed as a 'total mutual call', payable in 5 equal instalments.	Nil	Charging of mutual premium modified from 'net advance call plus an additional call' and re-expressed as a 'total mutual call', payable in 5 equal instalments.

*N.B. General Excess of Loss (GXL) market reinsurance adjustments will also be applied to all individual member's premiums after adjustment for loss record performance, unless otherwise stated.*